

Consolidated Results for the First Quarter of FY2022 (Dec. 2021 to Feb. 2022)

Consolidated Financial Results and Forecast

(Million JPY)

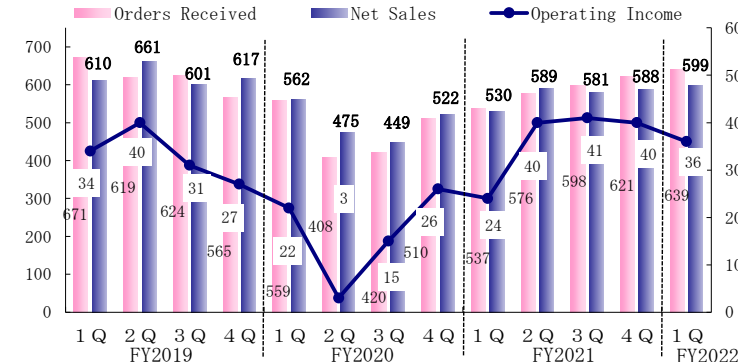
	FY2021						FY2022		
	1 Q	2 Q	1 H	3 Q	4 Q	Full Year	1 Q	1 H Forecast	Full Year Forecast
Net Sales	53,072	58,974	112,047	58,195	58,874	229,117	+13.0% 59,995	123,000	+9.1% 250,000
Operating Income	(4.6%) 2,416	(6.8%) 4,019	(5.7%) 6,435	(7.2%) 4,183	(7.0%) 4,098	(6.4%) 14,718	+50.5% (6.1%) 3,636	(6.5%) 8,000	+15.5% (6.8%) 17,000
Ordinary Income	(4.3%) 2,295	(7.1%) 4,209	(5.8%) 6,505	(6.4%) 3,718	(7.2%) 4,233	(6.3%) 14,457	+57.3% (6.0%) 3,610	(6.1%) 7,500	+10.7% (6.4%) 16,000
Net Income attributable to owners of the parent	1,570	2,904	4,474	2,651	2,867	9,993	+51.5% 2,379	5,200	+10.1% 11,000
Exchange Rate (USD)	JPY 104	JPY 108	JPY 106	JPY 110	JPY 112	JPY 108	JPY 114	JPY 112	JPY 111
(EUR)	JPY 126	JPY 130	JPY 128	JPY 130	JPY 130	JPY 129	JPY 129	JPY 127	JPY 126
(CNY)	JPY 16.1	JPY 16.8	JPY 16.4	JPY 17.0	JPY 17.5	JPY 16.8	JPY 18.0	JPY 17.5	JPY 17.2
Cash Dividends	JPY 100						JPY 100		

Quarterly Results

(100 Million JPY)

(Million JPY)

Orders Received/Net Sales



	FY2021			FY2022		
	1 Q	1 H	Full Year	1 Q	1 H Forecast	Full Year Forecast
Total Assets	297,008	305,335	319,312	320,688	322,000	326,000
(Stockholders' Equity Ratio)	(39.3%)	(40.2%)	(40.7%)	(41.2%)	(41.3%)	(42.6%)
Stockholders' Equity	116,862	122,809	130,104	132,256	133,000	139,000
ROE	5.4%	7.5%	8.1%	7.3%	7.9%	8.2%
Interest-bearing Debts	95,950	92,136	90,475	94,911	87,000	84,000
Net D/E ratio	0.52	0.44	0.39	0.47	0.40	0.36
Facility Investment	2,538	5,935	16,341	6,646	13,600	21,500
Depreciation and Amortization	4,093	8,316	16,838	4,227	8,600	17,500
Number of Employees	7,205	7,282	7,205	7,193	7,360	7,370

Sales and Operating Income by Business Segments

(Million JPY)

		FY2021						FY2022		
		1 Q	2 Q	1 H	3 Q	4 Q	Full Year	1 Q	1 H Forecast	Full Year Forecast
Machinery & Tools	YoY							(+14.9%)		(+9.2%)
	Cutting Tools	6,799	7,619	14,418	7,757	8,036	30,213	7,814	16,000	33,000
	Machine Tools	3,668	3,707	7,375	3,053	2,627	13,057	(-38.9%) 2,239	5,900	(-0.4%) 13,000
	Robots	6,045	7,704	13,750	7,190	7,282	28,223	(+32.9%) 8,037	15,600	(+13.4%) 32,000
	Net Sales	16,513	19,031	35,544	18,001	17,946	71,493	(+9.6%) 18,091	37,500	(+9.1%) 78,000
Operating Income	358	1,430	1,789	1,329	1,489	4,609	(+260.6%) 1,294	2,400	(+19.3%) 5,500	
Components	Bearings	17,723	18,686	36,409	19,111	18,869	74,390	(+12.0%) 19,853	40,800	(+10.2%) 82,000
	Hydraulic Equipment	10,811	12,228	23,039	11,968	13,007	48,015	(+21.9%) 13,183	26,400	(+10.8%) 53,200
	Automotive Hydraulics	5,270	5,776	11,046	5,782	5,503	22,332	(-3.4%) 5,088	11,300	(+2.1%) 22,800
	Net Sales	33,804	36,691	70,496	36,862	37,380	144,738	(+12.8%) 38,125	78,500	(+9.2%) 158,000
Operating Income	2,022	2,628	4,651	2,712	2,538	9,903	(+4.1%) 2,105	5,350	(+11.1%) 11,000	
Other	Special Steel	2,366	2,843	5,210	2,930	3,074	11,215	(+40.7%) 3,330	6,200	(+10.6%) 12,400
	Others	387	407	795	401	473	1,669	(+15.6%) 448	800	(-4.1%) 1,600
	Net Sales	2,754	3,251	6,006	3,331	3,547	12,884	(+37.2%) 3,778	7,000	(+8.7%) 14,000
Operating Income	20	-65	-45	71	73	99	(+1070.0%) 234	250	(+405.1%) 500	
Total net sales	53,072	58,974	112,047	58,195	58,874	229,117	(+13.0%) 59,995	123,000	(+9.1%) 250,000	
Total Operating Income	2,416	4,019	6,435	4,183	4,098	14,718	(+50.5%) 3,636	8,000	(+15.5%) 17,000	
Japan	27,444	29,940	57,385	29,696	29,688	116,771	(+8.9%) 29,880	61,800	(+7.0%) 125,000	
Overseas (Overseas Sales Ratio)	25,627 (48.3%)	29,033 (49.2%)	54,661 (48.8%)	28,498 (49.0%)	29,186 (49.6%)	112,345 (49.0%)	(+17.5%) 30,114 (50.2%)	61,200 (49.8%)	(+11.3%) 125,000 (50.0%)	
Americas	6,107	6,871	12,979	7,147	6,498	26,624	(+7.9%) 6,588	14,700	(+12.7%) 30,000	
Europe	2,776	3,216	5,992	3,425	3,301	12,720	(+28.3%) 3,560	6,900	(+10.1%) 14,000	
China	9,771	11,736	21,507	10,459	11,220	43,186	(+19.4%) 11,666	22,700	(+8.8%) 47,000	
Asean and other areas	6,972	7,209	14,182	7,466	8,165	29,814	(+19.0%) 8,299	16,900	(+14.0%) 34,000	