

Consolidated Results for the Third Quarter of FY2024 (Dec. 2023 to Aug. 2024)

Consolidated Financial Results and Forecast

(Millions of yen)

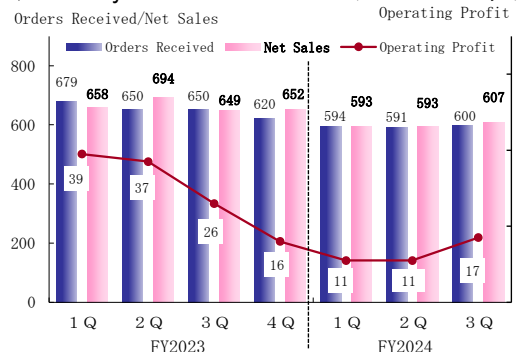
• Quarterly Results (Million of yen)

	FY2023			FY2024		
	1 H (Dec-May)	1-3 Q (Dec-Aug)	Full Year (Dec-Nov)	1 H (Dec-May)	1-3 Q (Dec-Aug)	Full Year Forecast (Dec-Nov)
Net Sales	135,264	200,170	265,464	-12.2% 118,712	-10.4% 179,431	-10.3% 238,000
Operating Profit	(5.6%) 7,612	(5.1%) 10,252	(4.5%) 11,873	-69.2% (2.0%) 2,342	-60.3% (2.3%) 4,074	-49.5% (2.5%) 6,000
Ordinary Profit	(5.2%) 7,047	(4.8%) 9,649	(4.2%) 11,028	-79.4% (1.2%) 1,452	-80.2% (1.1%) 1,908	-54.7% (2.1%) 5,000
Net Profit attributable to owners of the parent	4,727	6,300	6,469	-83.5% 779	-55.9% 2,778	-53.6% 3,000
Exchange Rate (JPY/USD)	133	136	139	149	151	147
(JPY/EUR)	144	147	150	162	164	158
(JPY/ICNY)	19.3	19.5	19.7	20.8	20.9	20.6
Cash Dividends per share (JPY)	110			100		

FY2024		
1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)
59,338	59,374	60,718
(2.0%) 1,183	(2.0%) 1,159	(2.9%) 1,731
(1.3%) 754	(1.2%) 697	(0.8%) 456
356	422	1,999
146	153	154
159	165	167
20.4	21.1	21.2

Quarterly Results

(100 Millions of yen)



Financial Data

(Millions of yen)

	FY2023		FY2024	
	3 Q	Full Year	3 Q	Full Year Forecast
Total Assets	366,083	370,324	346,609	361,000
(Stockholders' Equity Ratio)	(43.5%)	(43.9%)	(46.3%)	(47.0%)
Stockholders' Equity	159,361	162,715	160,613	169,800
ROE	5.5%	4.2%	2.3%	1.8%
Interest-bearing Debts	111,240	109,769	99,887	103,000
Net D/E ratio	0.49	0.47	0.43	0.42
Facility Investment	14,002	19,157	9,867	14,000
Depreciation and Amortization	14,480	19,473	14,925	19,000
Number of Regular Employees	7,189	7,204	7,072	7,130

(100 Millions of yen)

Operating Profit Analysis

FY2023 3Q → FY2024 3Q

(-62 Decrease)

• Increase in sales price	+17
• Fluctuation of exchange rate	+20
• Cost reduction	+12
• Decrease in fixed costs, SGA and others	+11
Total of Increase factors	+60
• Rise in material price	-2
• Decrease of operating rate	-120
Total of Decrease factors	-122

Sales and Operating Profit by Business Segments

(Millions of yen)

• Quarterly Results (Million of yen)

	FY2023			FY2024		
	1 H (Dec-May)	1-3 Q (Dec-Aug)	Full Year (Dec-Nov)	1 H (Dec-May)	1-3 Q (Dec-Aug)	Full Year Forecast (Dec-Nov)
Machinery & Tools	YoY			(-1.4%)	(-2.4%)	(-2.8%)
Cutting Tools	16,882	25,602	34,062	16,650	24,996	33,100
Machine Tools	6,837	10,348	13,359	6,074	9,675	12,500
Robots	23,295	30,595	38,031	13,725	22,120	30,200
Net Sales	47,015	66,545	85,453	36,450	56,792	75,800
Operating Profit	4,727	5,887	6,402	1,031	2,258	3,200
Components				(-1.2%)	(-3.6%)	(-6.6%)
Bearings	43,662	66,990	91,767	43,128	64,557	85,700
Hydraulic Equipment	26,336	38,095	49,059	21,148	31,077	40,800
Automotive Hydraulics	9,999	16,138	22,682	10,070	15,008	19,800
Net Sales	79,998	121,224	163,508	74,347	110,642	146,300
Operating Profit	2,426	3,645	4,502	773	993	1,700
Other				(-4.2%)	(-3.4%)	(-2.2%)
Special Steel	7,384	11,092	14,717	7,074	10,712	14,400
Others	865	1,307	1,784	840	1,283	1,500
Net Sales	8,250	12,399	16,501	7,914	11,996	15,900
Operating Profit	466	722	972	505	769	1,100
Total Net Sales	135,264	200,170	265,464	118,712	179,431	238,000
Total Operating Profit	7,612	10,252	11,873	2,342	4,074	6,000
Japan	61,211	93,115	125,392	58,313	87,767	116,100
Overseas (Overseas Sales Ratio)	74,053 (54.7%)	107,054 (53.5%)	140,071 (52.8%)	60,399 (50.9%)	91,664 (51.1%)	121,900 (51.2%)
Americas	20,218	29,578	39,212	18,283	27,290	37,500
Europe	8,227	11,942	15,319	5,775	8,587	11,400
China	25,804	35,533	44,904	17,287	26,887	35,700
ASEAN and other areas	19,802	29,999	40,635	19,053	28,898	37,300

• Quarterly Results (Million of yen)

FY2024		
1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)
8,130	8,520	8,346
3,486	2,588	3,600
6,593	7,131	8,395
18,210	18,240	20,341
517	513	1,227
21,565	21,562	21,429
10,558	10,590	9,928
5,049	5,021	4,937
37,173	37,174	36,294
344	428	219
3,537	3,536	3,638
416	423	443
3,954	3,959	4,081
303	202	263
59,338	59,374	60,718
1,183	1,159	1,731
29,688	28,624	29,453
29,649 (50.0%)	30,749 (51.8%)	31,264 (51.5%)
8,769	9,513	9,007
2,761	3,013	2,812
8,376	8,911	9,599
9,741	9,311	9,845

Quarterly Orders Received

(Millions of yen)

	FY2023					FY2024				
	1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)	1-3 Q (Dec-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)	1-3 Q (Dec-Aug)
Total	67,915	65,050	65,019	197,985	62,024	260,010	-12.5% 59,427	-9.1% 59,117	-7.6% 60,051	-9.8% 178,596