

Consolidated Results for FY2024 and Forecast for FY2025

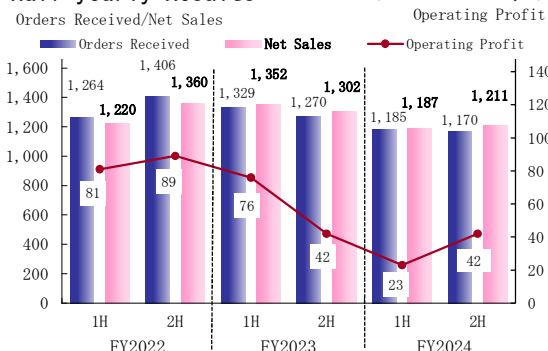
Consolidated Financial Results and Forecast

(Millions of yen)

	FY2023		FY2024			FY2025 Forecast					
	Full Year (Dec-Nov)	1 H (Dec-May)	2 H (Jun-Nov)	Full Year (Dec-Nov)	1 H (Dec-May)	2 H (Jun-Nov)	Full Year (Dec-Nov)				
Net Sales	265,464	118,712	121,180	-9.6%	239,892	+1.1%	120,000	+1.5%	123,000	+1.3%	243,000
Operating Profit	(4.5%) 11,873	(2.0%) 2,342	(3.5%) 4,294	-44.1%	(2.8%) 6,636	+75.0%	(3.4%) 4,100	+4.8%	(3.7%) 4,500	+29.6%	(3.5%) 8,600
Ordinary Profit	(4.2%) 11,028	(1.2%) 1,452	(2.3%) 2,784	-61.6%	(1.8%) 4,236	+113.5%	(2.6%) 3,100	+25.7%	(2.8%) 3,500	+55.8%	(2.7%) 6,600
Net Profit attributable to owners of the parent	6,469	779	2,572	-48.2%	3,351	+143.8%	1,900	-18.4%	2,100	+19.3%	4,000
Exchange Rate (JPY/USD)	139	149	151		150		145		145		145
(JPY/1EUR)	150	162	164		163		155		155		155
(JPY/1CNY)	19.7	20.8	21.0		20.9		20.0		20.0		20.0
Cash Dividends per share (JPY)	110				100						100

Half-yearly Results

(100 Millions of yen)



Financial Data

(Millions of yen)

	FY2024		FY2025 Forecast	
	1 H	Full Year	1 H	Full Year
Total Assets	366,135	334,757	328,000	328,000
(Stockholders' Equity Ratio)	(46.1%)	(47.4%)	(47.6%)	(47.6%)
Stockholders' Equity	168,770	158,834	156,000	156,000
ROE	0.9%	2.1%	2.4%	2.5%
Interest-bearing Debts	107,789	91,064	94,000	94,000
Net D/E ratio	0.45	0.37	0.40	0.40
Facility Investment	7,493	11,767	8,000	17,000
Depreciation and Amortization	9,845	20,013	9,500	19,000
Number of Regular Employees	7,179	6,943	6,925	6,906

(100 Millions of yen)

Operating Profit Analysis

FY2023 → FY2024

(-) 52 Decrease

• Increase in sales price	+21
• Fluctuation of exchange rate	+25
• Cost reduction	+15
• Decrease in fixed costs, SGA and others	+31
Total of Increase factors	+92
• Rise in material price	-3
• Decrease of operating rate	-141
Total of Decrease factors	-144

Sales and Operating Profit by Business Segments

(Millions of yen)

		FY2023		FY2024			FY2025 Forecast		
		Full Year (Dec-Nov)	1 H (Dec-May)	2 H (Jun-Nov)	Full Year (Dec-Nov)	1 H (Dec-May)	2 H (Jun-Nov)	Full Year (Dec-Nov)	
Machinery & Tools	Cutting Tools	34,062	16,650	16,586	(-2.4%) 33,237	(+1.5%) 16,900	(+5.5%) 17,500	(+3.5%) 34,400	
	Machine Tools	13,359	6,074	7,285	(+0.0%) 13,360	(+11.9%) 6,800	(-3.9%) 7,000	(+3.3%) 13,800	
	Robots	38,031	13,725	17,176	(-18.7%) 30,902	(+18.0%) 16,200	(-0.4%) 17,100	(+7.8%) 33,300	
	Net Sales	85,453	36,450	41,049	(-9.3%) 77,500	(+9.5%) 39,900	(+1.3%) 41,600	(+5.2%) 81,500	
	Operating Profit	6,402	1,031	2,848	(-39.4%) 3,879	(+123.0%) 2,300	(-8.7%) 2,600	(+26.3%) 4,900	
Components	Bearings	91,767	43,128	42,599	(-6.6%) 85,727	(-0.1%) 43,100	(+3.3%) 44,000	(+1.6%) 87,100	
	Hydraulic Equipment	49,059	21,148	18,911	(-18.3%) 40,060	(-13.0%) 18,400	(-0.1%) 18,900	(-6.9%) 37,300	
	Automotive Hydraulics	22,682	10,070	10,539	(-9.1%) 20,610	(+4.3%) 10,500	(-2.3%) 10,300	(+0.9%) 20,800	
	Net Sales	163,508	74,347	72,051	(-10.5%) 146,398	(-3.2%) 72,000	(+1.6%) 73,200	(-0.8%) 145,200	
Operating Profit	4,502	773	891	(-63.0%) 1,664	(+55.1%) 1,200	(+45.9%) 1,300	(+50.2%) 2,500		
Other	Special Steel	14,717	7,074	7,107	(-3.6%) 14,182	(+0.4%) 7,100	(+1.3%) 7,200	(+0.8%) 14,300	
	Others	1,784	840	971	(+1.5%) 1,811	(+19.0%) 1,000	(+2.9%) 1,000	(+10.4%) 2,000	
	Net Sales	16,501	7,914	8,079	(-3.1%) 15,993	(+2.3%) 8,100	(+1.5%) 8,200	(+1.9%) 16,300	
Operating Profit	972	505	564	(+10.1%) 1,070	(+18.6%) 600	(+6.3%) 600	(+12.1%) 1,200		
Total Net Sales		265,464	118,712	121,180	(-9.6%) 239,892	(+1.1%) 120,000	(+1.5%) 123,000	(+1.3%) 243,000	
Total Operating Profit		11,873	2,342	4,294	(-44.1%) 6,636	(+75.0%) 4,100	(+4.8%) 4,500	(+29.6%) 8,600	
Japan		125,392	58,313	59,135	(-6.3%) 117,449	(+0.5%) 58,600	(-0.4%) 58,900	(+0.0%) 117,500	
Overseas (Overseas Sales Ratio)		140,071 (52.8%)	60,399 (50.9%)	62,044 (51.2%)	(-12.6%) 122,443 (51.0%)	(+1.7%) 61,400 (51.2%)	(+3.3%) 64,100 (52.1%)	(+2.5%) 125,500 (51.6%)	
Americas		39,212	18,283	17,736	(-8.1%) 36,019	(+0.1%) 18,300	(+7.7%) 19,100	(+3.8%) 37,400	
Europe		15,319	5,775	5,333	(-27.5%) 11,109	(-6.5%) 5,400	(+6.9%) 5,700	(-0.1%) 11,100	
China		44,904	17,287	19,864	(-17.3%) 37,152	(+6.4%) 18,400	(-4.9%) 18,900	(+0.4%) 37,300	
ASEAN and other areas		40,635	19,053	19,108	(-6.1%) 38,162	(+1.3%) 19,300	(+6.8%) 20,400	(+4.0%) 39,700	

Quarterly Orders Received

	FY2023					FY2024					Y to Y
	1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	1 Q (Dec-Feb)	2 Q (Mar-May)	3 Q (Jun-Aug)	4 Q (Sep-Nov)	Full Year (Dec-Nov)	
Total	67,915	65,050	65,019	62,024	260,010	-12.5% 59,427	-9.1% 59,117	-7.6% 60,051	-8.0% 57,037	-9.4% 235,633	-9.4%